



**ACSA**

## Treasurer's Report

23 November 2020

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ACSA's 2019/20 external financial review was again conducted by independent reviewer Alexandra Wilson. The reviewer has stated that ACSA's financial statements provide a "true and fair view of the Association's financial position as at 30 June 2020 and of its financial performance for the year 2019/20".

During the financial year there was an overall decrease in equity of \$17,332.58 with ACSA's Total Equity standing at \$55000.33 at the end of the year.

Income for the year was dominated by the second instalment of the grant under the Commonwealth Grant Agreement 11/18, activated through the Department of Industry, Innovation and Science (\$22,500). An additional \$4,775 was received through a contract with the NSW Natural Resources Commission to produce a citizen science strategy for their state-wide forest monitoring program. While membership fees accounted for \$15,488, this figure represents an approximate 10% drop in membership revenue from the previous year, which could be contributed to the COVID-19 pandemic. ACSA received \$10,000 in the form of an incentive from the Commonwealth Government to deal with the effects of COVID-19.

On behalf of the ACSA Management Committee I extend our gratitude to our funding bodies, partners and members for their essential financial support.

Major outgoings were similar to those of the previous year, with the costs being incurred in achieving contract and grant milestones as well as in ongoing website development and support. Employment and consultancy expense remains the highest expenditure category at \$66,861. Management Committee expenses at \$2,439 were substantially less than in the previous year due to the reduced opportunity for face-to-face meetings and travel in line with COVID-19 control compliance.

As ACSA looks ahead to 2020/21 and the final instalment of the Commonwealth grant, the main challenge is to secure new funding streams and develop additional revenue models to support the ongoing sustainability of the organisation.

During the year the duties of Treasurer and bookkeeper for ACSA have largely been conducted by myself, and I extend my thanks to ACSA's Chair Erin Roger for her ongoing support and advice in this area, particularly around discussions to establish the ACSA budget for the coming year.

Amy Slocombe

A handwritten signature in blue ink, appearing to read 'Amy Slocombe', written in a cursive style.

National Coordinator, Australian Citizen Science Association