AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
COMMITTEE'S REPORT

Your committee members submit the financial report of Australian Citizen Science Association Inc. for the financial year ended 30 June 2026.

Committee Members
The names of committee members throughout the year and at the date of this report are:

Tracey Benson (ceased 3 June 2026)
Pat Bonney
Larissa Braz Sousa (resigned 4 February 2026)
Sylvia Clarke
Darryl Ebenezer
Lisa Evans
Stephanie von Gavel
Mary-Lou Gittins (resigned 4 February 2026)
Daniel Harris-Pascal
Abigail Hils
Alice Howe
Jessie Longmuir (ceased 3 June 2026)
Michelle Neil
Sunny Sanderson
Bridie Schultz
Laura Skates
Steve Turton

Principal Activities
The principal activities of the association during the financial year were to advance citizen science through the sharing of knowledger, collaboration, capacity building and advocacy.

Significant Changes
No significant change in the nature of these activities occurred during the year.

Operating Result
The surplus for the year amounted to $3,607.75 (2025 deficit $54,705.91).

Signed in accordance with a resolution of the members of the committee.



S v Gavel
……
Stephanie von Gavel (Chairperson)



A Howe
……
Alice Howe (Treasurer)

Dated this…27th……day of…October…2026

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
Income and Expenditure Statement for the year ended 30 June 2026

	Note	2026 $	2025 $
INCOME			
Consulting services		-	55,183.97
Donations		150.00	100.00
Government grant		21,000.00	130,000.00
Interest income		1,397.02	2,400.66
Membership fees		16,298.64	16,423.20
Merchandise sales		427.26	69.08
Stripe fees collected		22.88	21.26
TOTAL INCOME		39,295.80	204,198.17
EXPENDITURE			
Audit and bookkeeping		4,563.64	6,063.64
Advertising		-	783.33
Community and social gifting		4,818.18	3,818.18
Catering		411.12	2,272.73
Consultants fees		16,147.18	239,903.42
General expenses		324.66	284.24
Honorarium payments		2,000.00	-
Insurance		-	43.09
Promotional merchandise		1,507.95	720.00
Subscriptions		2,903.85	1,437.52
Travel		1,991.04	1,663.13
Website expenses		1,020.43	1,914.80
TOTAL EXPENDITURE		35,688.05	258,904.08
CURRENT YEAR SURPLUS / (DEFICIT)		3,607.75	- 54,705.91

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC

Assets and Liabilities Statement as at 30 June 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash at bank and equivalent		207,324.18	191,699.50
Accounts receivable and other receivables	2	230.00	10,240.83
TOTAL CURRENT ASSETS		207,554.18	201,940.33
TOTAL ASSETS		207,554.18	201,940.33
CURRENT LIABILITIES			
Accounts payable and other payables	3	2,006.10	-
TOTAL CURRENT LIABILITIES		2,006.10	-
TOTAL LIABILITIES		2,006.10	-
NET ASSETS		205,548.08	201,940.33
MEMBERS' FUNDS			
Opening balance		201,940.33	256,646.24
Retained suplus (deficit) current year		3,607.75	- 54,705.91
TOTAL MEMBERS' FUNDS		205,548.08	201,940.33

The accompanying notes form part of these financial statements.

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
Notes to the financial statements for the year ended 30 June 2026

Note 1: Summary of Significant Accounting Policies

Financial Reporting Framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023* . The committee has determined that the association is not a reporting entity as the users of the financial statements are able to obtain additional information to me their needs.

Statement of Compliance

The financial report has been prepared with *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023* and the basis of recognition and measurement specified by all Australian Accounting Standards and Interpretations.

Basis of Preparation

The financial statement have been prepared on an accrual basis and is based on historical costs. They do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.
The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a. **Income Tax**
The Association understands that it is tax exempt under s50-5 of *Income Tax Assessment Act 1997* .

b. **Cash and Cash Equivalents**
Cash and cash equivalents includes cash on hand, deposits held with banks and cash equivalents.

c. **Revenue and Other Income**
Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Operating grants, donations and bequests
When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15 .

When both these conditions are satisfied, the association:
–identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement;

–recognises revenue as it satisfies its performance obligations.
Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

–recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;
–recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and

–recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grants
When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest income
Interest income is recognised using the effective interest method.
All revenue is stated net of the amount of goods and services tax.

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
Notes to the financial statements for the year ended 30 June 2026

Note 1: Summary of Significant Accounting Policies

d. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

	2026	2025
Note 2: Accounts Receivable and Other Receivables	**$**	**$**
GST receivable	-	9,334.47
Accounts receivable	230.00	906.36
	230.00	10,240.83
Note 3: Accounts Payable and Other Payables		
GST payable	2,006.10	-
	2,006.10	-

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
STATEMENT BY THE MEMBERS OF COMMITTEE

In accordance with a resolution of the committee of Australian Citizen Science Association Inc, the members of the committee declare that:

1 the financial statements as set out on pages 2 to 5, satisfy the requirements of the *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023* ;

a. Comply with Australian Accounting Standards applicable to the Entity; and
b. Give a true and fair view of the financial position of the Registered Entity as at 30 June 2026 and of its performance for the year ended on that date.

2 There are reasonable grounds to believe that the Registered Entity will be able to pay its debts as and when they become due and payable.

This statement is signed for and on behalf of the committee by:



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Stephanie von Gavel (Chairperson)



……

Alice Howe (Treasurer)

Dated this…27th……..day of.October……..2026

AUSTRALIAN CITIZEN SCIENCE ASSOCIATION INC
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Report on the financial statements

We have reviewed the accompanying financial statements of Australian Citizen Science Association Inc, which comprises the assets and liabilities statement as at 30 June 2026, and the income and expenditure statement for the year ended on that day, and the notes to the financial statements.

Committee's responsibility for the financial statements

The committee of the association are responsible for the preparation and fair presentation of the financial statements in accordance with the *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023* and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the financial statements based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023* . As the auditor of Australian Citizen Science Association Inc, ASRE 2400 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a the financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Unqualified conclusion

Except for the effect for, if any, the effects on the financial statements of the matters referred to that may result from the qualification in the preceding paragraph, based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial statements of Australian Citizen Science Association Inc Inc does not present fairly, in all material respects, the financial position of the association as at 30 June 2026, and of its financial performance for the year ended on that date, in accordance with *Associations Incorporation Act 1991* and *Associations Incorporation Regulation 2023.*



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Dated:- 29th October 2026

Deanna Backman B Comm., C.P.A
Director,
John Gosper Audit & Assurance Pty Ltd
PO Box 499
GATTON QLD 4343